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DIRECTORATE OF
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Central Intelligence Bulletin

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State Department review completed

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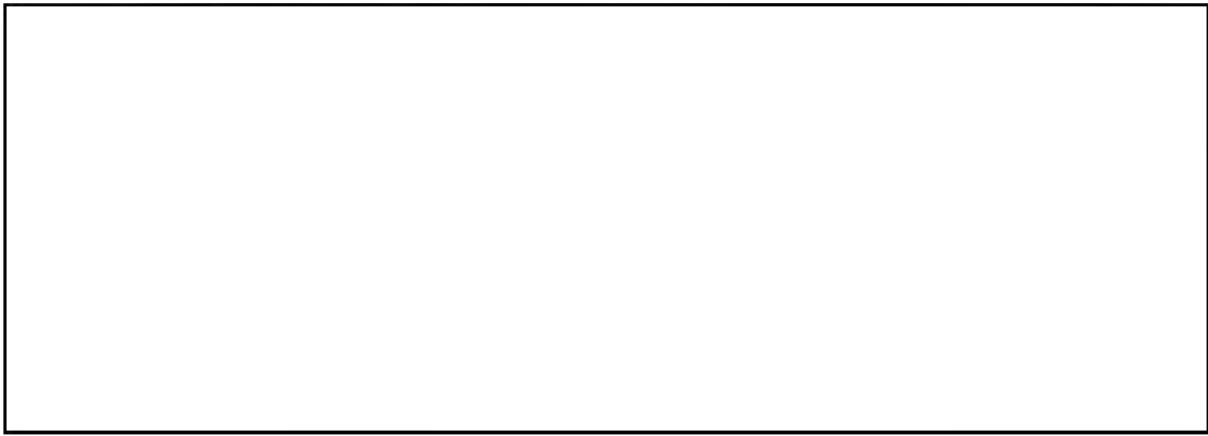
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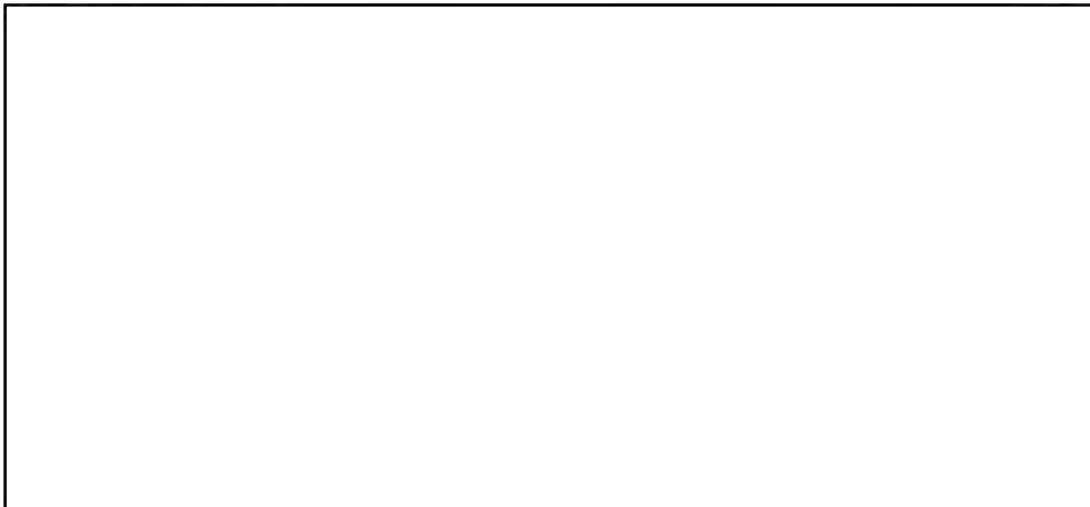
Saudi Arabia: Subsidy payments (Page 9)

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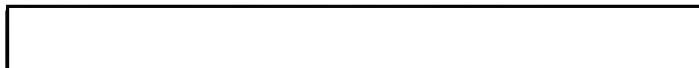


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Saudi Arabia: Saudi Arabia has now finally made the quarterly payments of \$24 million to Egypt and \$9.6 million to Jordan that were due on 15 July--these subsidies were agreed upon at the Arab summit in Khartoum after the June 1967 war. The payments had been withheld in the hope that Egypt and Jordan would put pressure on Syria to allow repairs to the damaged Tapline through which Saudi oil is piped to the Mediterranean. Neither state was able to convince the Syrians, however, and the Saudis have now told both recipients that tight finances might force them to make future payments partly in crude oil.



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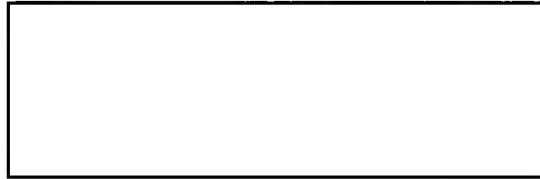


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